ECONOMIC AND TECHNICAL CO-OPERATION AGREEMENT

between the Government of the Republic of Indonesia and the Government of the Socialist Republic of Romania.

The Government of the Republic of Indonesia and the Government of the Socialist Republic of Romania

desiring to promote closer economic and technical co-operation between the two countries,

have agreed as follows:

Article I

- l. The Contracting Parties will endeavour to facilitate, in accordance with their legislation and administrative practices, economic and technical co-operation between Romanian State companies and Indonesian nationals, and private or governmental organizations, in particular on a joint venture basis.
- 2. The economic and technical co-operation referred to in paragraph 1 will cover any of but not limited to the projects listed in the Schedule to this Agreement. This Schedule may be amended or supplemented by mutual consent of the Contracting Parties.

Article II

For the propose of carrying out the co-operation in the fields specified in the Schedule, Romanian State companies and Indonesian nationals, companies and private and governmental organizations may, with the approval of their respective governments, conclude contracts relating to the establishment of the projects including the undertaking of feasibility studies, research and design, delivery and installation of plants, machinery and equipment and the provisions of technical assistance.

Article III

The terms of payment and credit including prices

and deliveries in respect of goods and services supplied shall be established by direct negotiations between Romanian State companies and Indonesian nationals and private or governmental organizations according to the laws and regulations in force in the respective countries.

Article IV

All payments between the two countries under this Agreement shall be effected in freely convertible currency.

Article V

In order to facilitate the implementation of this Agreement, both Contracting Parties agree to consult each other in respect of any questions in connection with economic and technical cooperation between the two countries.

For this purpose a consultative meeting attended by both representatives may be held upon the request of one of the Contracting Parties within a convenient time agreed upon by the Parties.

Article VI

The provisions of the present Agreement shall not limit the rights of either Contracting Party to adopt or execute measures relating to the protection of its security.

· Article VII

- 1. The present Agreement shall come into force after the approval of the compatent authorities of both Contracting Parties and shall remain valid for a period of one year.
 - 2. The Agreement shall be automatically extended

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from year to year unless either of the Contracting Parties give written notice of their intention to amend or to terminate this Agreement three months prior to the expiration date:

3. The provisions of the present Agreement shall continue to govern all contracts concluded, payments due, and guarantees given, but not fully executed prior or up to the date when the notice of termination of this Agreement becomes effective.

Done at Jakarta on the September 9th, 1972 in two original copies, in the English language, both texts being equally authentic.

FOR THE GOVERNMENT
OF THE
REPUBLIC OF INDONESIA

FOR THE GOVERNMENT
OF THE SOCIALIST
REPUBLIC OF ROMANIA

SCHEDULE

The fields of economic and technical co-operation referred to in Article I and II are as follows:

A. Exploration and Exploitation of Mineral Resources

- 1) The carrying out of geological studies and the prospecting exploration and exploitation of petroleum resources.
- 2) The carrying out of oil drilling including the supply of drilling rigs.
- The setting up of refineries and/or the complete installations for the processing of crude oil.
- 4) The carrying out of geological surveys for the investigation and evaluation of ferrous or non-ferrous ores (tin, lead, copper, gold, etc.)
- of modern mining methods for existing ore deposits, including the setting up of installations for the concentration of the ore.
 - 6) The installation of plants for non-ferrous metallurgy.

B. Exploitation of Forest Resources.

- 7) The exploitation of forest resources including mechanization of transport and building of roads.
- 8) The setting up of integrated-timber complexes (sawmills, plywood, veneer, particle, board, furniture, doors, window, frames, etc.).

c. Manufacturing..

C. Manufacturing and Assembling Industries.

- 9) Assembly and manufacture of tractors, trucks, machine-tools, and electric transformers.
- 10) Manufacture of nitrogenous and phosphatic fertilizere, cellulose, pulp and paper, polyester fibres and carbon black.
- 11) Manufacture of pharmaceuticals.
- 12) Manufacture of building materials.

D. Research.

13) Agricultural and Veterinary Research, including farm management and storage of cereals.