

**AGREEMENT
BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF INDONESIA
AND
THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT
ON
ECONOMIC AND TECHNICAL COOPERATION**

The Government of the Republic of Indonesia and the Government of the Arab Republic of Egypt hereinafter referred to as the two Contracting Parties;

DESIROUS of expanding and enhancing their bilateral relations in economic and technical areas on a lasting and long-term basis;

CONVINCED of the need for long-lasting effective cooperation in the interest of both countries;

CONSIDERING the importance of establishing a mechanism to follow up the agreed upon projects and proposals of cooperation between the two countries;

CONFIRMING their interest to strengthen cooperation between the two countries;

GUIDED by the desire to strengthen the existing friendly relations and to promote the expansion of economic and technical cooperation between the two countries based on the principles of equality, mutual benefit and respect for their sovereignty;

RECALLING the Trade Agreement between the Republic of Indonesia and the Arab Republic of Egypt signed in Cairo on 23rd June 1977;

PURSUANT to the prevailing laws and regulations in their respective countries;

HAVE AGREED as follows:

ARTICLE I OBJECTIVES OF COOPERATION

The two Contracting Parties shall take all necessary measures to promote and strengthen the economic and technical cooperation between the two countries that would contribute to the development of the economy for their mutual benefit and the welfare of their respective peoples in accordance with the priorities established by their economical and social development policies and strategies.

ARTICLE II AREAS OF COOPERATION

The two Contracting Parties shall explore and realize possibilities for economic and technical cooperation in the following fields:

1. Cooperation among companies of public work sector and private sector of both countries in establishing, implementing and encouraging joint ventures and mutual investment in both countries;
2. Preparatory work for the implementation of joint ventures and investment;
3. Exchange of delegations as well as experts and trainees in areas agreed upon by the two Contracting Parties;
4. Exchange of information and technical documents in related fields;
5. Facilitate in granting scholarship in economic and technical fields;
6. Exchange of views on economic and technical researches and experimental work and transfer of science and technology;
7. Any other cooperation as may be mutually agreed upon by the two Contracting Parties such as agriculture, energy, natural resources, human resources, pharmaceutical and fisheries.

ARTICLE III COMPETENT AUTHORITIES

The two Contracting Parties shall ensure through the relevant organizations, the fulfillment of the requirements needed for the economic and technical cooperation within the framework of laws and regulations in force in both countries.

ARTICLE IV IMPLEMENTATION OF COOPERATION

The economic and technical cooperation shall be conducted in accordance with the capabilities and requirements of the two Contracting Parties as well as with the terms and conditions to be agreed upon between the two Contracting Parties. The detailed provisions relating to the forms and methods as well as to the conditions of such cooperation in the agreed areas shall be laid down in separate implementing arrangements.

ARTICLE V ISSUES NOT COVERED BY THE AGREEMENT

In case specific arrangements, programs or projects, implemented under this Agreement may result in issues that are not covered in the present Agreement, the two Contracting Parties agree to discuss such issues in separate arrangements in accordance with their respective legislations.

ARTICLE VI ESTABLISHMENT OF A JOINT COMMISSION

1. The two Contracting Parties agree to employ the Joint Commission established under the Exchange of Notes dated 24th July 1985 related to the Trade Agreement signed in 1977 to facilitate the implementation of the Provision of this Agreement.
2. The said Joint Commission presided by the Ministry of International Cooperation for the Egyptian side and the Ministry of Trade for the Indonesian side. The sessions of the Joint Commission will be held in Cairo and Jakarta, and the agendum and convincing dates of the sessions will be fixed three months in advance through the diplomatic channels.
3. The Joint Commission shall fulfill the following functions:
 - a. To explore the possibilities and ways for the economic and technical cooperation between the two countries, deliberate on the measures for its implementation and make decision on relevant proposals.
 - b. To regularly review the implementation of the decisions of the joint commission and the protocols or contracts in the economic and technical

fields concluded between the relevant organizations and corporations of both parties and promote their effective implementation.

- c. To examine means of fostering relations among relevant organizations and investment enterprises of each country.
4. The Joint Commission may establish sub-committee or working groups to fulfill the aims of the Joint Committee by the association of other advisers and experts if needed

ARTICLE VII

TECHNICAL DOCUMENTS AND INFORMATION ARRANGEMENTS

Each Contracting Party uses the technical documentation and information received from other Contracting Party only for the purposes specified in this Agreement and shall not disclose them to any third party without the prior consent of the other Contracting Party.

ARTICLE VIII

SETTLEMENT OF DISPUTE

Any difference or dispute that may arise out from the interpretation or application of the provisions of this Agreement shall be settled amicably through consultation or negotiation between the two Contracting Parties.

ARTICLE IX

ENTRY INTO FORCE, DURATION, AMENDMENT AND TERMINATION

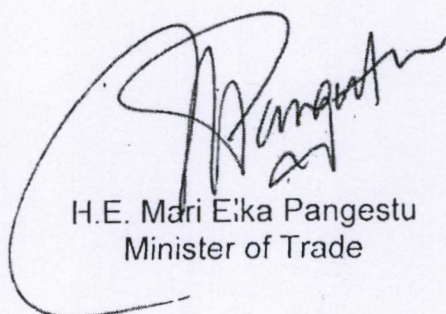
1. This Agreement shall come into force on the date of the last written notification by which the two Contracting Parties inform each other through diplomatic channels, that the legal requirements necessary for its entry into force have been fulfilled.
2. The Agreement shall remain in force for a period of 10 (ten) years and shall be automatically remain extended for subsequent periods of 5 (five) year each, unless either Contracting Party terminates it by giving written notification to either Contracting Party at least 6 (six) months in advance of its termination, through diplomatic channels.

3. Either Contracting Party may request in writing amendment of this Agreement. Any such amendment agreed upon by the two Contracting Parties shall be made in writing and it shall become an integral part of this Agreement. Such amendment shall enter into force as specified in this Article.
4. The termination of this Agreement shall not affect the validity and duration of any arrangements, programs, or projects agreed upon in conformity with this Agreement until the completion of those arrangements, programs or projects.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective Governments, have signed this Agreement.

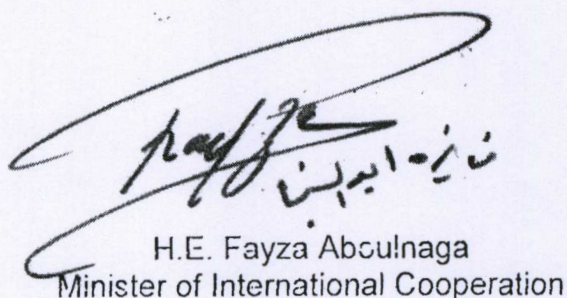
DONE in duplicate in Jakarta on this fourth day of April in the year two thousand and seven, in the Indonesian, Arabic and English languages, all texts being equally authentic. In case of divergence of the interpretation of this Agreement, the English text shall prevail.

FOR THE GOVERNMENT
OF THE
REPUBLIC OF INDONESIA



H.E. Mari Eka Pangestu
Minister of Trade

FOR THE GOVERNMENT
OF THE
ARAB REPUBLIC OF EGYPT



H.E. Fayza Abculnaga
Minister of International Cooperation